## **LEGISLATIVE FACT SHEET**

DATE:	03/19/13		BT or RC No:		
_			(Administration E	Bills)	
SPONSO	OR: Office of Economi	c Developmer	t		
		(Departmer	t/Division/Agency/Council Mem	ber)	
PURPOS	SE/SUMMARY:				
Jacksonvill be located year period Deutsche E 150% of the investment	Bank (DB) is considering expande and exploring other highly spe in Jacksonville. DB expects this (2014 to 2016) within three of its Bank Securities, Inc. These 300 e statewide average wage. These banking and IT support. The Contures and technology infrastructures.	cialized roles in to s expansion to create subsidiaries; Di jobs will pay an a se jobs would requent company also prop	echnology, front office, and fina eate up to 300 new, full-time eco B Services New Jersey, Inc., DE average wage of approximately uire individuals with knowledge	nce jobs that could potentially onomic-based jobs in a three 3 Services Americas, Inc., and \$62,063 plus benefits, which is of financial services,	
APPROP	RIATION: Total Amount	Appropriated:	\$0.00	as follows:	
(Name of F	und as it will appear in title of le	gislation)			
Name of Fe	ederal Funding Source:			Amount:	
Name of St	ate Funding Source:	Amount:			
Name of Ci	ty of Jax Funding Source:	Amount:			
Name of In-	-Kind Contribution:	Amount:			
Name of Bo	ond Acct:	Amount:			
Bond Account Number:					
IMPACT	- FINANICIAL / OTHER:	romiti salara salara kan asa sa			
Impact Sec which is equ program, ar to offset a p percent of the equal to 35 and persona portion of the	any is seeking public investment tor Bonus, and Recapture Enhaulal to 150 percent of the state and an additional \$2,000 per job foortion of its expenses for the expenses for the expense for the incremental increal property at the project site for the incremental increase in value estment. This grant will have a	nced Value (REV verage wage and or the High Impact pansion of its open The proposed RE ase in municipal a period of five yeassociated with t	grant. An expected average we qualifies the Company for \$4,000 ct Sector Bonus for a total of \$6,000 ct Sect	vage of approximately \$62,063 00 per job under this state 000 per job up to \$1,800,000 portion of the QTI is 20 In annual basis and would be aid on leasehold improvements is directly commensurate to a	
Fiscal \ CIP Am Contrac		Yes No X X X X X X X X X	Justification of Emergency:  (Attach CIP Form(s)) (Attach a copy)		

Oversight Department Required? Related RC/BT? Waiver of Code? Code Exception? Continuation of Grant? Surplus Property Certification? Related Enacted Ordinances? Report Required to City Council or Council Auditors?		X	(Attach a copy) Identify Code: Identify Code: (Attach a copy) Ordinance #:  Date:	Office of Economic Development  Frequency:				
ADMINISTRATIVE TRANSMITTAL								
To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325							
Cc:	Chris Hand, Chief of Staff, Office of the Mayor							
From: Ted Carter, Executive Director, Office of Economic Development (Name, Job Title, Department)								
	Phone: 630-2455 E-mail: tcarter@coj.net							
Contact Joe Whitaker, Business Retention and Recruitment Coordinator, OED								
Person	Person: (Name, Job Title, Department) Phone: 630-1624 E-mail: josephw@coj.net							
COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL								
То:	Peggy Sidman, Office of G Phone: 630-4647		St. James Su psidman@c					
From:								
	(Name, Job Title, Department)							
	Phone:	E-mail: _						
Contact Person: (Name, Job Title, Department)								
	Phone:	_ E-mail: _						
Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.								

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED